

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 753 - SB 794

March 4, 2009

SUMMARY OF BILL: Authorizes licensed motor vehicle dealers to designate any licensed salesperson or motor vehicle dealer to purchase motor vehicles on their behalf at wholesale.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- According to the Department of Commerce and Insurance, the ability of automobile dealers to designate persons to purchase motor vehicles on their behalf could alter the way the Department investigators currently conduct an investigation.
- Any increases in retrieval of documents and supply costs for duplication are considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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